**South Carolina General Assembly**

126th Session, 2025-2026

**H. 3332**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. Collins and Cobb-Hunter

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Introduced in the House on January 14, 2025

Currently residing in the House Committee on **Ways and Means**

Summary: Statewide millage

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/5/2024 House Prefiled

12/5/2024 House Referred to Committee on **Ways and Means**

1/14/2025 House Introduced and read first time ([House Journal‑page 172](h:\hj\20250114.docx))

1/14/2025 House Referred to Committee on **Ways and Means** ([House Journal‑page 172](h:\hj\20250114.docx))

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=3332&session=126&summary=B)  at the website

**VERSIONS OF THIS BILL**

[12/05/2024](https://www.scstatehouse.gov/sess126_2025-2026/prever/3332_20241205.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12‑37‑130 SO AS TO PROVIDE THAT THE GENERAL ASSEMBLY ANNUALLY BY JOINT RESOLUTION SHALL IMPOSE A STATEWIDE MILLAGE ON ALL REAL AND PERSONAL PROPERTY SUBJECT TO PROPERTY TAX IN THIS STATE FOR THE PURPOSE OF RAISING REVENUE FOR PUBLIC SCHOOL OPERATIONS AND IN THE JOINT RESOLUTION IMPOSING THE TAX SHALL PROVIDE THE PLAN OF DISTRIBUTING THE REVENUE FOR THE APPLICABLE FISCAL YEAR TO THE SCHOOL DISTRICTS OF THE STATE; AND BY AMENDING SECTION 12‑37‑220, RELATING TO PROPERTY TAX EXEMPTIONS SO AS TO EXEMPT ONE HUNDRED PERCENT OF THE FAIR MARKET VALUE OF ALL REAL AND PERSONAL PROPERTY SUBJECT TO PROPERTY TAX IN THIS STATE FROM PROPERTY TAX MILLAGE IMPOSED BY A SCHOOL DISTRICT FOR SCHOOL OPERATIONS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 1, Chapter 37, Title 12 of the S.C. Code is amended by adding:

Section 12‑37‑130. The General Assembly annually, by joint resolution, shall impose a state property tax millage on the value of all real and personal property in this State subject to property tax for the purpose of raising revenue for public school operations and capital improvements. This statewide millage is in lieu of any property tax millage imposed by an individual school district for school operations or capital improvements. In the joint resolution, the General Assembly shall provide the method for distributing the revenue of this statewide millage to the individual school districts of the State for the applicable fiscal year. Each year the General Assembly shall provide any district that has outstanding bonded indebtedness with the appropriate funds to cover the debt service on the outstanding bonds. The disparity in funding for capital improvements between similarly populated districts may not be more than fifty percent.

SECTION 2. Section 12‑37‑220(B) of the S.C. Code is amended by adding:

(54) To the extent not already exempt, one hundred percent of the fair market value of all real and personal property in this State is exempt from any property tax millage imposed by an individual school district for school operations and bonded indebtedness. For purposes of the exemption allowed by the item, the exemptions allowed pursuant to Section 12‑37‑250 and item (47) of this subsection extend to the statewide millage imposed pursuant to Section 12‑37‑130 for school operations.

SECTION 3. This act takes effect upon approval by the Governor and applies for fiscal years beginning after June 30, 2026.

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